

Approved by LCCAA board 1/26/05.

**MINUTES OF THE MEETING OF  
THE BOARD OF THE  
LOGANSPOURT/CASS COUNTY AIRPORT AUTHORITY  
HELD DECEMBER 23, 2004**

A special meeting of the Board of the Logansport/Cass County Airport Authority (the "Issuer") was held at 3735 S. Airport Road, Logansport, in the County of Cass, Indiana, on December 23, 2004, at the hour of 12:00 Noon (Local Time).

The meeting was called to order by the President Mark Hildebrandt, and the minutes of the meeting were recorded by Secretary Jim Steinberger.

On roll call, the members of the Board were shown to be present or absent as follows:

Present: Mark Hildebrandt, Charles T. Wilkinson, Jim Steinberger, Paul Hipsher, and Bob Barr

Absent: Pat McNarny

**Tax Warrant:**

Pursuant to motion made and passed at the December 8, 2004, meeting of the Board, President Hildebrandt opened the meeting for public comment with regard to Ordinance No. 2004-01, which would authorize the Board to obtain a temporary loan pending receipt of tax revenues. Donald J. Tribbett, the attorney for the Board, presented to the Secretary proofs of publication showing that notice of the public hearing was published in the Royal Center Record and the Logansport Pharos Tribune as required by law. There being no public comment, the public comment portion of the meeting was closed by President Hildebrandt.

The Treasurer of the Logansport/Cass County Airport Authority (the "Issuer") had previously presented to the Board a statement and recommendations relative to the making of a temporary loan for the General Fund. After due consideration of Ordinance No. 2004-01 on motion duly made by Paul Hipsher, seconded by Bob Barr and unanimously carried, said ordinance was adopted and is as set forth on Exhibit A hereto.

**Airport Manager:**

Board President Mark Hildebrandt offered to entertain a motion for hiring an Airport Manager. A motion was made by Paul Hipsher to hire Timothy Dalton for the position of Airport Manager, terms to be according to a written offer drafted by Mark Hildebrandt. The motion was seconded by Tad Wilkinson and passed unanimously.

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**D&O Liability:**

Board member Bob Barr reported that he would procure a proposal from State Farm Insurance company for Directors and Officers Liability Insurance for LCCAA Board members.

**Meeting Minutes:**

A motion was made by Bob Barr to approve the minutes of the December 8<sup>th</sup>, 2004 LCCAA regular and special board meetings. The motion was seconded by Paul Hipsher and passed unanimously.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.

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Secretary  
Logansport Cass County Airport Authority

Approved:

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President  
Logansport Cass County Airport Authority