

Approved 06.07.2006

**MINUTES OF THE MEETING OF THE
LOGANSPORT/CASS COUNTY AIRPORT AUTHORITY (“LCCAA”)
BOARD OF DIRECTORS (“Board”)
HELD May 17, 2006 at the LOGANSPORT CASS COUNTY AIRPORT (“Airport”)**

Attendance:

Board Members: Mark Hildebrandt
 Tad Wilkinson
 Paul Hipsher
 Pat McNary
 Bob Barr

Dave Ingram was unable to attend

Guests: Tim Dalton, Airport Manager
 Sam Williamson, Logansport Flying Service
 Rose Wagoner, Logansport Flying Service

Call to Order:

The meeting was called to order by the President, Mark Hildebrandt

Approval of Agenda:

The meeting agenda was distributed for review. On a motion duly made by Pat McNary and seconded by Paul Hipsher, the Board voted unanimously to approve the agenda.

Approval of Minutes:

On a motion duly made by Bob Barr and seconded by Tad Wilkinson, the Board voted unanimously to approve the minutes of the May 3, 2006 meeting.

Public Comments

There were no public comments.

FBO Report

Sam Williamson provided an update to the Board regarding airport surveys.

Sam Williamson presented the air traffic and fuel sales for the month of April as follow:

251	Total Movements
215	Piston
34	Jet
2	Helicopters
1,114	gals. Av Fuel
1,837	gals. Jet Fuel

Sam Williamson stated that he had a conversation with a based pilot regarding birds in the hangars. He was told that there is a chemical that could be sprayed that would deter birds from nesting in the hangars. Tim Dalton stated that he would follow up with the pilot to obtain more information and cost and report to the Board at the June 7th meeting.

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Old Business

Tad Wilkinson briefed the Board regarding a meeting with a private investor interested in building T-Hangars. At this point the LCCAA is waiting for more information from the investor.

New Business

Treasurers Report

Tim Dalton presented the Treasurer's Report as follows ending 04/30/2006:

Debt Service Fund	\$ 72,788.70
Capital Fund	\$ 207,714.14
Certificate of Deposit (First Farmer's)	\$1,500,000.00
Operating Fund	\$ 112,179.49
Total Cash and Cash Equivalents	\$1,892,682.33

On a motion duly made by Tad Wilkinson and seconded by Bob Barr, the Board voted unanimously to approve, subject to audit, the Treasurer's Report.

Pat McNary discussed the need for the Officers to sign the Corporate Authorization for the Certificate of Deposit at First Farmers. Tim Dalton commented that he was in the process of collecting Corporate Authorization forms from all local banks for the Officers to sign. On a motion duly made by Pat McNary and seconded by Bob Barr, the Board voted unanimously to authorize the Officers to sign the First Farmers Corporate Authorization.

Tim Dalton presented to the Board a list of Airport payables totaling \$1,515,562.00. On a motion duly made by Paul Hipsher and seconded by Pat McNary, the Board voted unanimously to approve the payables as presented.

Airport Manager Comments

Tim Dalton reported that Fluid Control Systems completed the inspection of the fuel tanks on May 2, 2006. The inspection showed that the tanks and filtration system is in good operating condition.

Tim Dalton advised the Board that he spoke with H.J. Umbaugh regarding the Excess Levy Fund and no formal action is required. Tim Dalton will transfer the fund as advised by the Department of Local Government Finance.

Tim Dalton advised that CTL Engineering is on site to take soil samples for the runway extension project. CTL is a subcontractor of Butler, Fairman and Seufert.

Tim Dalton stated that everything is set for the Chamber Breakfast. He said that there are 80 Chamber members registered for the event. He asked that Board members be at the Ramada by 7:00 AM tomorrow morning. Mark Hildebrandt asked if questions will be taken after the presentation and Tim Dalton stated that the presentation is 18 minutes and if time can be reduced so that questions could be taken he would take questions.

Board Member Comments

Tad Wilkinson and Bob Barr stated that they would not be able to attend the June 7th meeting.

Meeting Schedule

The next regular meeting of the LCCAA is scheduled for Wednesday, June 7, 2006, at 5:30 PM, at the Airport.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.