

Approved 06/21/2006

**MINUTES OF THE MEETING OF THE
LOGANSPORT/CASS COUNTY AIRPORT AUTHORITY (“LCCAA”)
BOARD OF DIRECTORS (“Board”)
HELD June 7, 2006 at the LOGANSPORT CASS COUNTY AIRPORT (“Airport”)**

Attendance:

Board Members: Mark Hildebrandt
 Paul Hipsher
 Pat McNary
 Dave Ingram

Tad Wilkinson and Bob Barr were unable to attend

Guests: Tim Dalton, Airport Manager
 Don Tribbett, LCCAA Attorney
 Mike Fincher, Mayor City of Logansport
 Nolan “Skip” Kuker, LEDF
 Paul Shaffer, Butler, Fairman & Seufert (“BF&S”)
 Rose Wagoner, Logansport Flying Service

Call to Order:

The meeting was called to order by the President, Mark Hildebrandt.

Approval of Agenda:

The meeting agenda was distributed for review. On a motion duly made by Pat McNary and seconded by Dave Ingram, the Board voted unanimously to approve the agenda.

Approval of Minutes:

On a motion duly made by Dave Ingram and seconded by Pat McNary, the Board voted unanimously to approve the minutes of the May 17, 2006 meeting.

Public Comments

There were no public comments.

Engineer Report

Paul Shaffer presented the Board with a runway extension update. He stated that BF&S is finalizing the design plans and asked the Board for guidance prior to advertising for bids. Paul Shaffer advised the Board that the FAA has contacted BF&S and asked if the runway project could proceed without discretionary funding and he advised the FAA that the project could not proceed without the funding. Airport Manager Tim Dalton advised that he has also spoke with the FAA and communicated the same. BF&S presented three (3) options for the Board to consider regarding drainage and are as follows:

- Option 1 – Complete grading to property lines with minimal drainage provisions.
- Option 2 – Partial grading with drainage provisions.
- Option 3 – Complete grading with complete drainage provisions.

The pros and cons of each option were discussed in detail. The Board agreed that Option 1 was not a feasible approach. On a motion duly made by Paul Hipsher and seconded by Pat McNary, the Board voted unanimously to proceed with Option 3 which provides a comprehensive drainage solution.

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Paul Shaffer then discussed the need to advertise for bids for the project and recommended that the Board advertise for both Phase 1 and the complete project. On a motion duly made by Paul Hipsher and seconded by Pat McNary, the Board voted unanimously to authorize BF&S to advertise for bids and to schedule the opening of bids for July 5, 2006.

New Business

Tim Dalton presented to the Board a list of Airport payables totaling \$18,923.63. On a motion duly made by Pat McNary and seconded by Dave Ingram, the Board voted unanimously to approve the payables as presented.

Airport Manager Comments

Tim Dalton informed the Board that he received a letter from HJ Umbaugh regarding the Circuit Breaker Tax Credit. This is a property tax credit that has the potential to reduced assessed property values by up to 2% if criteria are met. This could impact our Bond issue and the extent is not known at this time. In order to ensure compliance, Ice Miller has recommended that we submit the Material Events Disclosure prepared by HJ Umbaugh. On a motion duly made by Paul Hipsher and seconded by Dave Ingram, the Board voted unanimously to authorize the Board Treasurer to sign and submit the disclosure.

Tim Dalton reported that he has a budget workshop scheduled with the DLGF on July 5, 2006 to start the 2007 Budget process. He also asked that if there are any specific items that Board members would like to see in the budget to submit it to him. HJ Umbaugh has assisted with preparation of the 2005 and 2006 budget; however with the new accounting system we should be able to the majority of our budget preparation. In addition, the DLGF does provide budget assistance and is a good resource for help. Tim Dalton stated that he is preparing a draft budget for the Board to review.

Board Member Comments

Dave Ingram would like to see more marketing displays at the airport. He would like to see displays that show what we are doing with airport development. Tim Dalton will work with BF&S and Dave Ingram on possibilities.

Meeting Schedule

The next regular meeting of the LCCAA is scheduled for Wednesday, June 21, 2006, at 5:30 PM, at the Airport.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.