

Approved 11/01/2006

**MINUTES OF THE MEETING OF THE
LOGANSPORT/CASS COUNTY AIRPORT AUTHORITY (“LCCAA”)
BOARD OF DIRECTORS (“Board”)
HELD October 18, 2006 at the LOGANSPORT CASS COUNTY AIRPORT (“Airport”)**

Attendance:

Board Members: Mark Hildebrandt
 Tad Wilkinson
 Paul Hipsher
 Pat McNary
 Bob Barr

Dave Ingram was unable to attend

Guests: Tim Dalton, Airport Manager
 Rose Wagoner, Logansport Flying Service

Call to Order:

The meeting was called to order by the Vice-President, Tad Wilkinson.

Approval of Agenda:

The meeting agenda was distributed for review. On a motion duly made by Paul Hipsher and seconded by Pat McNary, the Board voted unanimously to approve the agenda.

Approval of Minutes:

On a motion duly made by Pat McNary and seconded by Paul Hipsher, the Board voted unanimously to approve the minutes of the September 6, 2006 meeting.

Public Comments

There were no public comments.

Fixed Base Operator Report

Rose Wagoner presented the fuel sales and traffic report for the month of September as follows:

258	Total Movements
218	Piston
36	Jet
4	Helicopters
2,340	Gals. Av Fuel
2,124	Gals. Jet Fuel

Old Business

Tad Wilkinson inquired about the status of decommissioning the Non-Directional Beacon (NDB). Tim Dalton reported that he has spoke with FAA and requested the decommissioning by letter. The process will take about six months to complete. Until the NDB is decommissioned it will remain NOTAM'ed out of service.

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New Business

Tim Dalton presented the Treasurer's Report as follows ending 09/30/2006:

Debt Service Fund	\$ 12,507.59
Excess Levy Fund	\$ 2,073.00
Capital Fund	\$ 47,432.50
Certificate of Deposit (Salin Bank)	\$1,700,000.00
Operating Fund	\$ 175,870.46
Total Cash and Cash Equivalents	\$1,937,027.30

On a motion duly made by Pat McNary and seconded by Bob Barr, the Board voted unanimously to approve, subject to audit, the Treasurer's Report.

Tim Dalton informed the Board that the \$200,000 30-day certificate of deposit was maturing and inquired about further investment. On a motion duly made by Pat McNary and seconded by Bob Barr, the Board voted unanimously to seek bids for a 30 and 60 day certificate of deposit and invest in the highest yield certificate.

Tim Dalton presented to the Board a list of Airport payables totaling \$6,241.78. On a motion duly made by Pat McNary and seconded by Bob Barr, the Board voted unanimously to approve the payables as presented.

Airport Manager Comments

Tim Dalton reported that the pavement has been inspected and we received good remarks. He also reported that there is one crack that needs addressing and he would take care of it.

Board Member Comments

Paul Hipsher commented that the AAI conference was very informative and he learned some new things. Tim Dalton followed up that a complete briefing of the CIP meeting is being prepared for the Board and will be presented at the November 1st meeting.

Meeting Schedule

The next regular meeting of the LCCAA is scheduled for Wednesday, November 1, 2006, at 5:30 PM, at the Airport.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.