

Approved 9/5/2007

**MINUTES OF THE MEETING OF THE
LOGANSPORT/CASS COUNTY AIRPORT AUTHORITY (“LCCAA”)
BOARD OF DIRECTORS (“Board”)
HELD August 15, 2007 at the LOGANSPORT CASS COUNTY AIRPORT (“Airport”)**

Attendance:

Board Members: Mark Hildebrandt
 Charles “Tad” Wilkinson
 Paul Hipsher
 Pat McNarny
 Bob Barr
 Dave Ingram

Guests: Tim Dalton - Airport Manager
 Don Tribbett – LCCAA Legal Counsel

Call to Order:

The meeting was called to order by the Mark Hildebrandt, President.

Approval of Agenda:

The meeting agenda was distributed for review. On a motion duly made by Bob Barr and seconded by Tad Wilkinson, the Board voted unanimously to approve the agenda.

Approval of Minutes:

On a motion duly made by Pat McNarny and seconded by Paul Hipsher, the Board voted unanimously to approve the minutes of the August 1 and August 9, 2007 meetings.

Old Business:

Tim Dalton reported that weather permitting work on the t-hangar project will start tomorrow. He also reported that the electric lines for the Non-Directional Beacon (NDB) run through the project area and would need to be removed. The NDB is awaiting publication in the Airways Facility Directory and will be full decommissioned at that time. Once power is disconnected, the antenna poles will need to be removed and Steinberger is working on a quote for that work. Quotes for paint and insulation were provided and the Kynar paint is \$1,300 and insulation upgrade is \$13,923. On a motion duly made by Paul Hipsher and seconded by Bob Barr, the Board voted unanimously to accept the proposal for the paint and insulation upgrade.

New Business:

Tim Dalton presented the Treasurer’s Report as follows ending 07/31/2007:

Debt Service Fund	\$ (51,276.77)
Capital Fund	\$1,790,873.05
Operating Fund	\$ 305,372.24
Total Cash and Cash Equivalents	\$2,044,968.52

On a motion duly made by Paul Hipsher and seconded by Pat McNarny, the Board voted unanimously to approve, subject to audit, the Treasurer’s Report.

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Tim Dalton presented to the Board a list of Airport payables totaling \$25,452.02. On a motion duly made by Paul Hipsher and seconded by Pat McNary, the Board voted unanimously to approve the payables as presented.

Airport Manager Report

Tim Dalton presented the traffic and fuel sales report for July 2007 as follows:

400	Total Movements
380	Piston
12	Jet
8	Helicopters
1,354	Gals. AvFuel
1,433	Gals. Jet Fuel

Tim Dalton reported that the AIRVENTURE 2007 fuel promotion resulted in an additional 34 operations and 576 gallons of 100LL sales for the one week period. He further stated that he was pleased with the results and had weather not impacted two or three days, we would have seen higher results. Paul Hipsher commended Tim Dalton for his foresight on the AIRVENTURE 2007 promotion.

Tim Dalton reminded the Board that the 2008 Budget Public Hearing is scheduled for Wednesday, August 22, 2007 at 5:30 pm at the airport. Adoption is scheduled for the September 5, 2007 regular scheduled meeting.

President and Board Member Comments

Mark Hildebrandt informed the Board that the Governmental Affairs committee has a meeting schedule with the INDOT Deputy Commissioner and Office of Aviation staff on Monday, August 20th to discuss the runway extension project.

Meeting Schedule

The next regular meeting of the LCCAA is scheduled for Wednesday, September 5, 2007, at 5:30 PM, at the Airport.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.