

Approved 12/5/2007

**MINUTES OF THE MEETING OF THE
LOGANSPORT/CASS COUNTY AIRPORT AUTHORITY (“LCCAA”)
BOARD OF DIRECTORS (“Board”)
HELD November 21, 2007 at the LOGANSPORT CASS COUNTY AIRPORT (“Airport”)**

Attendance:

Board Members: Mark Hildebrandt
 Charles “Tad” Wilkinson
 Paul Hipsher
 Bob Barr
 Dave Ingram

Pat McNary was unable to attend.

Guests: Tim Dalton - Airport Manager
 Don Tribbett – LCCAA Legal Counsel

Call to Order

The meeting was called to order by Tad Wilkinson, the Vice-President.

Approval of Agenda

The meeting agenda was distributed for review. On a motion duly made by Paul Hipsher and seconded by Dave Ingram, the Board voted unanimously to approve the agenda.

Approval of Minutes

On a motion duly made by Paul Hipsher and seconded by Dave Ingram, the Board voted unanimously to approve the minutes of the November 7, 2007 meeting.

Public Comments

There were no public comments.

Old Business

There was no old business discussed.

New Business

Tim Dalton presented the Treasurer’s Report as follows ending 10/31/2007:

| | |
|---------------------------------|----------------|
| Debt Service Fund | \$ (2,748.71) |
| Capital Fund | \$1,681,346.50 |
| Operating Fund | \$ 346,610.24 |
| Total Cash and Cash Equivalents | \$2,025,208.03 |

On a motion duly made by Bob Barr and seconded by Dave Ingram, the Board voted unanimously to approve, subject to audit, the Treasurer’s Report.

Tim Dalton presented to the Board a list of Airport payables totaling \$163,427.54. On a motion duly made by Paul Hipsher and seconded by Mark Hildebrandt, the Board voted unanimously to approve the payables as presented.

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Airport Manager Report

Tim Dalton presented the traffic and fuel sales report for October 2007 as follows:

| | |
|-----|-----------------|
| 151 | Total Movements |
| 137 | Piston |
| 10 | Jet |
| 4 | Helicopters |
| 591 | Gals. AvFuel |
| 0 | Gals. Jet Fuel |

Tim Dalton reported that he was looking at holding the EAA Chapter formation meeting January 8, 2008. Due to some schedule conflicts the date was changed to January 15, 2008 at 6:30 PM. Following this meeting, and assuming that we have at least ten (10) committed to joining the paperwork will be submitted to EAA headquarters. Mark Hildebrandt asked what dues are and Tim Dalton stated that the membership will set the annual dues. He further stated that it would be good if all Board Members are charter members of the chapter. Tim Dalton stated that you need to be a member of EAA which is currently \$40 per year. Mark Hildebrandt suggested placing ads in the Logansport and Kokomo newspaper.

Tim Dalton stated the Snow Removal Equipment ("SRE") has arrived at New Holland Logansport and will be delivered to the Airport on Monday, November 26. He further stated that this is a great addition to the airport which will allow us to respond quicker and more efficiently to snow events. There will be some documents required by FAA pertaining to acceptance that will need completed, but we should be prepared to have grant documents ready for signature at the first December Board meeting.

Tim Dalton stated that he spent time with Paul Shaffer reviewing the interior specs and we are scheduled to have bid documents ready for Board approval at the January 2, 2008 Board meeting.

President and Board Member Comments

Tad Wilkinson asked Don Tribbett for an update on the efforts to obtain approval for the runway extension. He presented the Board with a copy of a letter written by Senator Lugar to FAA stating his support for the project. He is working with the Governor's office to obtain a letter of support as well.

Meeting Schedule

The next regular meeting of the LCCAA is scheduled for Wednesday, December 5, 2007, at 5:30 PM, at the Airport.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.