

Approved 08/07/2008

**MINUTES OF THE MEETING OF THE
LOGANSPORT/CASS COUNTY AIRPORT AUTHORITY (“LCCAA”)
BOARD OF DIRECTORS (“Board”)
HELD August 20, 2008 at the LOGANSPORT CASS COUNTY AIRPORT (“Airport”)**

Attendance:

Board Members: Charles “Tad” Wilkinson
Bob Barr
Dave Ingram
Steve Plank

Mark Hildebrandt and Pat McNary were unable to attend.

Guests: Tim Dalton, Airport Manager
Don Tribbett, Legal Counsel
Paul Shaffer, Butler, Fairman & Seufert (“BF&S”)
Ralph Anderson, Cass County Council

Call to Order

The meeting was called to order by Tad Wilkinson, Vice President.

Approval of Agenda

The meeting agenda was distributed for review. On a motion duly made by Bob Barr and seconded by Dave Ingram, the Board voted unanimously to approve the agenda.

Approval of Minutes

On a motion duly made by Bob Barr and seconded by Dave Ingram, the Board voted unanimously to approve the minutes of the August 7, 2008 meeting.

Public Comments

There were no public comments.

Old Business

There was no Old Business to discuss.

New Business

Tim Dalton presented the Treasurer’s Report as follows ending 07/31/2008:

Debt Service Fund	\$ (65,396.55)
Capital Fund	\$ 658,602.09
Rainy Day Fund	\$ 5,005.04
Operating Fund	\$ 490,006.98
Total Cash and Cash Equivalents	\$1,088,217.56

On a motion duly made by Bob Barr and seconded by Steve Plank, the Board voted unanimously to approve, subject to audit, the Treasurer’s Report.

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Tim Dalton presented to the Board a list of Airport payables totaling \$132,488.53. On a motion duly made by Dave Ingram and seconded by Steve Plank, the Board voted unanimously to approve the payables as presented.

Airport Managers Report

Tim Dalton presented the traffic and fuel sales report for July 2008 as follows:

819	Total Movements
651	Piston
156	Jet
12	Helicopters
8,587	Gals. AvFuel
10,837	Gals. Jet Fuel

Tim Dalton stated that he was very pleased with the July numbers and that he is seeing good numbers for August as well. He did further state that August Jet-A sales will be considerably less due to the crop dusting operations ceasing.

Tim Dalton stated that the south lot has been cut and that something needs to be done to the ground. At this point, the most economical option is to put it out for bid and only permit alfalfa to be grown. He stated that the cost to have the 18 acres seeded in grass would cost an estimated \$200,000. Before proceeding, Tim Dalton stated that he would confirm that this is acceptable to FAA and report at the next meeting.

Tim Dalton stated that the RFQ for an Airport Wildlife Biologist is moving along, albeit slowly. He stated that he wanted to provide that Board with a draft within the next few weeks.

Engineers Report

Paul Shaffer presented Change Order #2 for the Board to review and discuss. The result of the change is a reduction in project cost in the amount of \$7,278.11. On a motion duly made by Dave Ingram and seconded by Bob Barr, the Board voted unanimously to approve Change Order #1.

President and Board Member Comments

Steve Plank stated that he is impressed with the Board and the ground work that has been laid. He further stated that he felt that things have been well thought out. He also stated that he was concerned about the justification of the extended runway, but seeing the traffic numbers of those that are using the airport have shown justification. He also stated that he was impressed that the LCCAA had lease commitments for each unit prior to construction of the new t-hangars.

Meeting Schedule

The next regular meeting of the LCCAA is scheduled for Wednesday, September 3, 2008, at 5:30 PM, at the Airport.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.