

**MINUTES OF THE MEETING OF THE
LOGANSPORT/CASS COUNTY AIRPORT AUTHORITY (“LCCAA”)
BOARD OF DIRECTORS (“Board”)
HELD May 11, 2010 at the LOGANSPORT CASS COUNTY AIRPORT (“Airport”)**

Attendance:

Board Members: Mark Hildebrandt
 Tad Wilkinson
 Bob Barr
 Pat McNary
 Dave Ingram
 Steve Plank

Guests: Tim Dalton, Airport Manager
 Don Tribbett, Legal Counsel
 Paul Shaffer, Butler, Fairman & Seufert (“BF&S”)

Call to Order

The meeting was called to order by Mark Hildebrandt, President.

Approval of Agenda

The meeting agenda was distributed for review. On a motion duly made by Pat McNary and seconded by Steve Plank, the Board voted unanimously to approve the agenda.

Approval of Minutes

On a motion duly made by Tad Wilkinson and seconded by Steve Plank, the Board voted unanimously to approve the minutes of the April 13, 2010 meeting.

Old Business

There was no old business discussed.

New Business

Mark Hildebrandt reported the audit exit conference is scheduled for May 18, 2010. He also stated that out of discussions with the State Board of Accounts there was a need for a written policy regarding expenditure of funds. He presented a draft copy of a policy covering expenditures for the Board to review and discuss. On a motion duly made by Tad Wilkinson and seconded by Steve Plank, the Board voted unanimously to adopt the policy.

Pat McNary stated that it is necessary to obtain either a credit or debit card in order to avoid cash purchases and reimbursements. He recommended obtaining a debit card and stated that the corporate authorization resolution would need to be updated. On a motion duly made by Pat McNary and seconded by Tad Wilkinson, the Board voted unanimously to obtain the debit card and change the corporate authorization.

Tim Dalton presented to the Board a list of Airport payables totaling \$26,145.40. On a motion duly made by Tad Wilkinson and seconded by Steve Plank, the Board voted unanimously to approve the payables as presented.

Engineers Report

Paul Shaffer reported that all agreements are in place for the AWOS and sewer project. He stated that at the July meeting BF&S will have completed analysis of the sewer project and will have options and recommendations for the Board's consideration.

Change orders #2 and #3 for the runway project were presented for the Board's approval. Change order #2 is a decrease in the amount of \$5,474.89 due to quantity adjustments. Change order #3 is an increase of \$29,002.00 due to additional fencing, electrical spare parts package and drainage work. On a motion duly made by Bob Barr and seconded by Steve Plank, the Board voted unanimously to approve change orders #2 and #3.

Pavement repair work has been scheduled for the first week of June and will take 2 days to complete. During this time the runway will be closed.

Airport Managers Report

Tim Dalton presented the April Operations report. He stated that fuel sales remain strong and that our customer base is building beyond our local area. He further stated that fuel sales are now above the level when the airport had a charter operation at the airport.

Tim Dalton reported that the rental aircraft had 9.6 hours in April and activity was hampered by high winds during the month. During April he said that 11 rental periods were cancelled due to high winds.

President and Board Member Comments

There were no comments

Meeting Schedule

The next regular meeting of the LCCAA is scheduled for Tuesday, June 8, 2010 at 7:00 AM, at the airport's Terminal Operations Center.

THEREUPON, there being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting thereupon adjourned.

Presiding Officer

Secretary